
FinComm Minutes – 31 May 2023

Call to order 5:41pm

A meeting of the Plympton Finance Committee was held at the Town House on Wednesday, May 31, 2023. Attendees included Marilyn Browne (MB), Kathryn Shepard (KS), Mike Lemieux (ML) and Nathaniel Sides (NS). Members not in attendance included Steve Lewis. Also in attendance was Selectman John Traynor (JT).

Approval of prior minutes

None

Ongoing business

Mr. Traynor discussed the amending of Article 31 at the ATM held on May 17th by representatives of the PAYS group. He advised the FinComm that the amendment was proposed without the prior knowledge or support of the Town's Recreation Committee. Members of that committee are working with the JT on the proper procedure for securing funding for their needs. Going forward, PAYS has been advised they need to submit all funding requests through the Rec Committee.

(ML joined the meeting)

New Business

The FY23 reserve Fund currently has a balance of ~\$43K. There is a transfer request this evening for \$11K; no additional RF transfers are anticipated by EOY, but they cannot be ruled out. Members discussed the need for possibly approaching STM this Fall with a request to increase the RF, which was approved for FY24 at \$130,000. According to MB, state law allows up to 5% of the prior year levy to be held as a reserve fund. Discussion was tabled for the future.

Motion

KS made a motion to approve request for a RF transfer of \$11,000 to line 270 Utilities. ML seconded. Motion approved, 4 - 0

Announcements

MB reminded the committee members that we need to renew our mandatory conflict of interest training every 2 years and submit proof of completion to the Clerk.

Reorganization

Marilyn Browne was nominated for Committee Chair by KS, ML second. Affirmed 4 - 0

Nathaniel Sides was nominated to be Secretary by KS, MB second. Affirmed 4 - 0

Adjournment

Motion to adjourn was made by ML, seconded by KS. Meeting adjourned at 6:09pm

Respectfully submitted,

Nathaniel Sides, secretary

